



Habib Metropolitan Financial Services Ltd.

TRE Certificate Holder Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)

Habib Metropolitan Financial Services Limited

Statement of Net Capital Balance

As at 30 June 2016

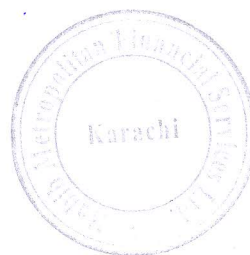
(Excess of current assets over current liabilities determined in accordance with the third Schedule of the Securities and Exchange Rules 1971 and the clarifications / guidelines issued by Securities and Exchange Commission of Pakistan (SECP) dated 03 July 2013, 20 December 2013 and 24 June 2015.)

Description	Valuation Basis	Note	Sub Total	Total
(Rupees)				
Current Assets				
Bank Balances and cash deposit	As per book value	2		232,364,009
Trade Debts	As per book value	3	145,989,906	
	Less: Overdue for more than 14 days		(9,112,416)	136,877,490
Treasury bill	At market value	4		95,383,140
		4		<u>464,624,639</u>
Current Liabilities				
Trade payables	As per book value	5	71,837,946	
	Less: Overdue for more than 30 days		(24,310,532)	47,527,414
Other liabilities	As per book value	6		
	- Trade payables overdue for more than 30 days		24,310,532	
	- Payable to NCCPL		73,461,969	
	- Payable to Workers Welfare Fund		2,387,811	
	- Accrued expenses		1,480,397	
	- Bank overdrawn bank balances		36,117,038	
	- Provision for compensated absences		1,128,220	
	- Sales tax payable		476,010	139,361,977
		B		<u>186,889,391</u>
Net Capital Balance as at 30 June 2016		A - B		<u>277,735,248</u>

The annexed notes 1 to 7 form an integral part of the statement.



Manzar Mushtaq
Chief Executive Officer



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HMFS is a subsidiary of Habib Metropolitan Bank

HABIBMETRO
Financial Services



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Notes to the Statement of Net Capital Balance

For the half year ended 30 June 2016

1. STATEMENT OF COMPLIANCE

The statement of net capital balance of the Company ("the Statement") of the Habib Metropolitan Financial Services Limited ("the Company") has been prepared in accordance with Rule 2 (d) of the Third Schedule to the Securities and Exchange Rules, 1971 and in accordance with the clarifications / guidelines issued by Securities and Exchange Commission of Pakistan (SECP) dated 03 July 2013, 20 December 2013 and 24 June 2015. All figures have been obtained from the unaudited financial statements of the Company for the half year ended 30 June 2016.

2. BANK BALANCES AND CASH DEPOSIT- stated at book value

30 June
2016
(Rupees)

Bank balances pertaining to:

- Habib Metropolitan Financial Services Limited - Current Account		35,504
- Habib Metropolitan Financial Services Limited - Profit and loss Sharing Account		94,062,302
- Clients - Current Account	2.1	73,266,203
- Margin with NCCPL against exposure	2.2	65,000,000
		<u>232,364,009</u>

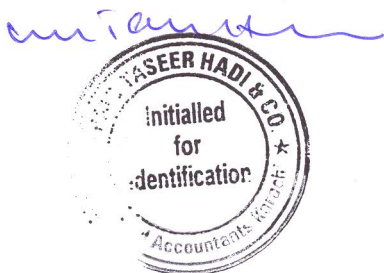
2.1 Trade liability balance is less than the client's current account balance as the transactions under T+2 basis were settled subsequent to the period end on the due date (which date was subsequent to the period end).

2.2 This represents margin deposit with NCCPL in accordance with the provisions of the Securities Act, 2015.

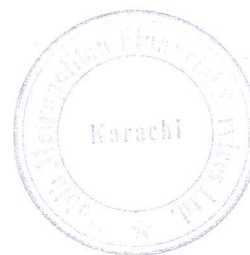
3. TRADE DEBTS

These are valued at cost less bad and doubtful debts (if any) and debts outstanding for more than 14 days

i) Total receivable	3.1	<u>145,989,906</u>
ii) over due for more than 14 days		<u>9,112,416</u>
iii) balance generated with in 14 days and / or not yet due		<u>136,877,490</u>



Mansar Mushtaq
Chief Executive Officer





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- 3.1 This include balances receivable from National Clearing Company of Pakistan Limited (NCCPL) pertaining to Future Market amounting to Rs.0.683 million.

4. **TREASURY BILL - Market Value**

This represents treasury bills amounting to Rs.95.383 million (market value) which is kept with National Clearing Company of Pakistan Limited against margin requirements for ready market exposures.

5. **TRADE PAYABLES**

These represents balances due to customers in respect of trading of shares less trade payable balances overdue for more than 30 days which have been included in other liabilities.

6. **OTHER LIABILITIES - at book value**

These represents current liabilities, other than trade payables which are due within 30 days. Other liabilities are stated at book value.

7. **DATE OF ISSUANCE**

This statement is being issued on 08 September 2016.

Manzar Mushtaq

Chief Executive Officer

